Short Title: Subsequent Owners/Subdivision Disclosure Reports (Public Reports)

This substantive policy statement is advisory only. A substantive policy statement does not include internal procedural documents that only affect the internal procedures of the agency and does not impose additional requirements or penalties on regulated parties or include confidential information or rules made in accordance with the Arizona Administrative Procedure Act. If you believe that this substantive policy statement does impose additional requirements or penalties on regulated parties you may petition the agency under ARS 41-1033 for a review of the statement.

Description of Practice/Procedure:

A subsequent owner of 6 or more lots located within an existing platted subdivision for which a Subdivision Disclosure Report was previously issued may qualify for a Special Order of Exemption from the requirement to obtain a <u>new</u> Subdivision Disclosure Report if:

- 1) The subsequent owner has satisfied all provisions and requirements of A.R.S. §32-2181.02(B)(2), except for the requirement of §32-2181.02(B)(2)(a) that the Subdivision Disclosure Report must have been issued within the past two years.
- 2) The subsequent owner demonstrates compliance with the assured water supply requirement described in A.R.S. 32-2181(C).

<u>Authority:</u> A.R.S. §32-2181(B) and §32-2181.01. A.R.S. §32-2102 provides that the Department of Real Estate, under the direction of the Real Estate Commissioner, shall administer Title 32, Chapter 20.

Policy Program: Developments (Subdivisions)

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